

Pretoria Institute for Architecture

**Annual Financial Statements
for the year ended 30 June 2026**

Independently Reviewed Financial Statements

Prepared by: Magda Burger
Professional designation: Accountant
Reviewed by: Weich Lippert
Professional designation: CA (SA)

Pretoria Institute for Architecture

Annual Financial Statements for the year ended 30 June 2026

Index

	Page
General Information	2
Executive committee members' Responsibilities and Approval	3
Executive committee members' Report	4
Report of the Independent Reviewer	5
Statement of Financial Position	6
Statement of Comprehensive Income	7
Statement of Changes in Equity	8
Statement of Cash Flows	9
Accounting Policies	10 - 11
Notes to the Financial Statements	12 - 16
Supplementary information: Detailed Income Statement	17 - 18

Pretoria Institute for Architecture

Annual Financial Statements for the year ended 30 June 2026

General Information

Country of Incorporation and Domicile	South Africa
Nature of Business and Principal Activities	The nonprofit organisation is a voluntary association to promote the architectural profession in Pretoria.
Executive committee members	D Werkman (Ms) A Louw F Metz K Thomashoff (Ms) M D van Wyk (Ms)
Business Address	Grit Space 356 Rosemary Road Lynnwood Pretoria 0181
Postal Address	P O Box 35161 Menlo Park 0102
Bankers	ABSA Bank of SA
Tax Number	9145497161
Reviewers	Acctiva Accounting Glenwood Office Park 266 Sprite Avenue Faerie Glen 0181

Pretoria Institute for Architecture

Annual Financial Statements for the year ended 30 June 2026

Executive committee members' Responsibilities and Approval

The executive committee members are required to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. These annual financial statements have been prepared in accordance with the IFRS for SMEs¹ Accounting Standard as issued by the International Accounting Standards Board (IASB²) and it is their responsibility to ensure that the annual financial statements satisfy the financial reporting standards with regards to form and content and present fairly the statement of financial position, results of operations and business of the nonprofit organisation, and explain the transactions and financial position of the business of the nonprofit organisation at the end of the financial year. The annual financial statements are based upon appropriate accounting policies consistently applied throughout the nonprofit organisation and supported by reasonable and prudent judgements and estimates.

The executive committee members acknowledge that they are ultimately responsible for the system of internal financial control established by the nonprofit organisation and place considerable importance on maintaining a strong control environment. To enable the executive committee members to meet these responsibilities, the executive committee members set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the nonprofit organisation and all employees are required to maintain the highest ethical standards in ensuring the nonprofit organisation's business is conducted in a manner that in all reasonable circumstances is above reproach.

The focus of risk management in the nonprofit organisation is on identifying, assessing, managing and monitoring all known forms of risk across the nonprofit organisation. While operating risk cannot be fully eliminated, the nonprofit organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

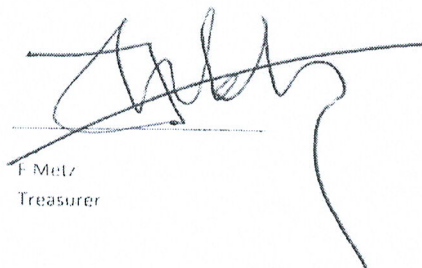
The executive committee members are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss. The going-concern basis has been adopted in preparing the financial statements. Based on forecasts and available cash resources the executive committee members have no reason to believe that the nonprofit organisation will not be a going concern in the foreseeable future. The annual financial statements support the viability of the nonprofit organisation.

The independent reviewers are responsible for independently reviewing and reporting on the nonprofit organisation's financial statements. The independent reviewers report is presented on page 5.

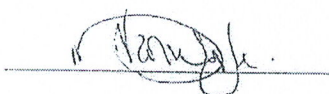
The financial statements set out on pages 6 to 16, and the supplementary information set out on pages 17 to 18 which have been prepared on the going concern basis, were approved by the executive committee members and were signed on 8 October 2026 on their behalf by:



D Werkman (Ms)
President



F Metz
Treasurer



M D van Wyk (Ms)
Executive Officer

Pretoria Institute for Architecture

Annual Financial Statements for the year ended 30 June 2026

Executive committee members' Report

The executive committee members present their report for the year ended 30 June 2026.

1. Review of activities

Main business and operations

The nonprofit organisation is a voluntary association to promote the architectural profession in Pretoria. There were no major changes herein during the year.

The operating results and statement of financial position of the nonprofit organisation are fully set out in the attached financial statements and do not in our opinion require any further comment.

2. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

3. Events after reporting date

All events subsequent to the date of the annual financial statements and for which the applicable financial reporting framework requires adjustment or disclosure have been adjusted or disclosed.

The executive committee members are not aware of any matter or circumstance arising since the end of the financial year to the date of this report that could have a material effect on the financial position of the nonprofit organisation.

4. Executive committee members

The executive committee members of the nonprofit organisation during the year and up to the date of this report are as follows:

D Werkman (Ms)

A Louw

F Metz

K Thomashoff (Ms)

M D van Wyk (Ms)

5. Independent Reviewers

Activa Accounting were the independent reviewers for the year under review.

Report of the Independent Reviewer

To the Executive committee members of Pretoria Institute for Architecture

We have reviewed the financial statements of Pretoria Institute for Architecture set out on pages 6 to 16, which comprise the statement of financial position as at 30 June 2026, and the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

Executive committee members' Responsibility for the Financial Statements

The executive committee members are responsible for the preparation and fair presentation of these financial statements in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board

Independent Reviewer's Responsibility

Our responsibility is to express a conclusion on these financial statements. We conducted our review in accordance with the International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to Review Historical Financial Statements (ISRE 2400 (Revised)). ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. The independent reviewer performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the financial position of Pretoria Institute for Architecture as at 30 June 2026, and its financial performance and cash flows for the year then ended in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board.

Acctiva Accounting

8 October 2026

A handwritten signature in black ink that reads "weich lippert".

Per: Weich Lippert

Director

Chartered Accountant CA (SA)

Glenwood Office Park
266 Sprite Avenue
Faerie Glen
0081

Pretoria Institute for Architecture

Financial Statements for the year ended 30 June 2026

Statement of Financial Position

Figures in R

Notes

2026

2025

Assets

Non-current assets

Property, plant and equipment

3 10,313 24,245

Current assets

Inventories

4 15,020 12,893

Trade and other receivables

5 - 1,072

Cash and cash equivalents

6 4,291,757 4,172,693

Total current assets

4,306,777 4,186,658

Total assets

4,317,090 4,210,903

Equity and liabilities

Equity

Accumulated surplus

4,256,557 4,139,955

Liabilities

Current liabilities

Trade and other payables

7 60,533 70,948

Total equity and liabilities

4,317,090 4,210,903

Pretoria Institute for Architecture

Financial Statements for the year ended 30 June 2026

Statement of Comprehensive Income

Figures in R

	Notes	2026	2025
Revenue	8	1,818,760	1,718,980
Cost of sales	9	(356,161)	(329,271)
Gross surplus		1,462,599	1,389,709
Other income	10	72,550	69,475
Administrative expenses	11	(165,533)	(171,575)
Other expenses	12	(1,579,290)	(1,595,159)
Other gains and (losses)	13	-	24,783
Deficit from operating activities	14	(209,674)	(282,767)
Finance income	15	326,276	339,316
Surplus for the year		116,602	56,549

Pretoria Institute for Architecture

Financial Statements for the year ended 30 June 2026

Statement of Changes in Equity

Figures in R	Accumulated surplus	Total
Balance at 1 July 2024	4,083,406	4,083,406
Changes in equity		
Surplus for the year	56,549	56,549
Total comprehensive income for the year	56,549	56,549
Balance at 30 June 2025	4,139,955	4,139,955
Balance at 1 July 2025	4,139,955	4,139,955
Changes in equity		
Surplus for the year	116,602	116,602
Total comprehensive income for the year	116,602	116,602
Balance at 30 June 2026	4,256,557	4,256,557

Pretoria Institute for Architecture

Financial Statements for the year ended 30 June 2026

Statement of Cash Flows

Figures in R

Note

2026

2025

Cash flows used in operations

Surplus for the year

116,602

56,549

Adjustments to reconcile surplus

Adjustments for finance income

(326,276)

(339,316)

Adjustments for (increase) / decrease in inventories

(2,127)

7,897

Adjustments for decrease / (increase) in other operating receivables

1,072

(1,072)

Adjustments for increase / (decrease) in trade accounts payable

2,241

(5,470)

Adjustments for decrease in other operating payables

(12,655)

(11,055)

Adjustments for depreciation and amortisation expense

13,931

17,266

Adjustments for gains and losses on disposal of non-current assets

-

(24,783)

Total adjustments to reconcile surplus

(323,814)

(356,533)

Net cash flows used in operations

(207,212)

(299,984)

Interest received

326,276

339,316

Net cash flows from operating activities

119,064

39,332

Cash flows from investing activities

Proceeds from sales of property, plant and equipment

-

24,783

Purchase of property, plant and equipment

-

(15,304)

Cash flows from investing activities

-

9,479

Net increase in cash and cash equivalents

119,064

48,811

Cash and cash equivalents at beginning of the year

4,172,693

4,123,882

Cash and cash equivalents at end of the year

6

4,291,757

4,172,693

Pretoria Institute for Architecture

Financial Statements for the year ended 30 June 2026

Accounting Policies

1. Basis of preparation and summary of significant accounting policies

The financial statements of Pretoria Institute for Architecture have been prepared in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board. The financial statements have been prepared under the historical cost convention. They are presented in South African Rand.

The preparation of financial statements in conformity with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the nonprofit organisation's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 2.

The principal accounting policies applied in the preparation of these annual financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

1.1 Property, plant and equipment

Property, plant and equipment is stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the executive committee members.

The nonprofit organisation adds to the carrying amount of an item of property, plant and equipment the cost of replacing parts of such an item when that cost is incurred if the replacement part is expected to provide incremental future benefits to the nonprofit organisation. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to surplus or deficit during the period in which they are incurred.

Asset class	Useful life
Furniture and fittings	6
Office equipment	5
Computer equipment	3
Computer software	2

1.2 Financial instruments

Trade and other receivables

Trade receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the nonprofit organisation will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown in current liabilities on the statement of financial position.

Trade and other payables

Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Pretoria Institute for Architecture

Financial Statements for the year ended 30 June 2026

Accounting Policies

Basis of preparation and summary of significant accounting policies continued...

1.3 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method. The cost of finished goods and work in progress comprises packaging costs, raw materials, direct labour, other direct costs and related production overheads (based on normal operating capacity). At each reporting date, inventories are assessed for impairment. If inventory is impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

1.4 Revenue

Revenue is measured at the fair value of the consideration received or receivable. Revenue is shown net of value-added tax, returns, rebates and discounts.

Revenue is derived from the invoiced value of subscriptions received. Revenue in the form of subscriptions is recognised when the person subscribes to the institute according to institute rules.

Revenue from the sale of goods is recognised when all the significant risks and rewards of ownership of the goods have been transferred to the buyer, the entity has effective control over the goods sold and the costs incurred or to be incurred in respect of the transaction can be measured reliably. Furthermore, revenue is recognised net of any returns of goods.

2. Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Pretoria Institute for Architecture

Financial Statements for the year ended 30 June 2026

Notes to the Financial Statements

Figures in R

2026

2025

3. Property, plant and equipment

Balances at year end and movements for the year

	Furniture and fittings	Office equipment	Computer equipment	Computer software	Professional books	Total
Reconciliation for the year ended 30 June 2026						
Balance at 1 July 2025						
At cost	62,960	7,608	94,747	-	3,149	168,464
Accumulated depreciation	(62,960)	(7,608)	(70,503)	-	(3,149)	(144,220)
Carrying amount	-	-	24,244	-	-	24,244
Movements for the year ended 30 June 2026						
Depreciation	-	-	(13,931)	-	-	(13,931)
Property, plant and equipment at the end of the year	-	-	10,313	-	-	10,313
Closing balance at 30 June 2026						
At cost	62,960	7,608	94,747	-	3,149	168,464
Accumulated depreciation	(62,960)	(7,608)	(84,434)	-	(3,149)	(158,151)
Carrying amount	-	-	10,313	-	-	10,313
Reconciliation for the year ended 30 June 2025						
Balance at 1 July 2024						
At cost	319,133	43,502	108,171	9,480	3,149	483,435
Accumulated depreciation	(319,133)	(43,502)	(81,964)	(9,480)	(3,149)	(457,228)
Carrying amount	-	-	26,207	-	-	26,207

Pretoria Institute for Architecture

Financial Statements for the year ended 30 June 2026

Notes to the Financial Statements

Figures in R	2026			2025		
<i>Property, plant and equipment continued...</i>						
Movements for the year ended 30 June 2025						
Additions from acquisitions	-	-	15,304	-	-	15,304
Depreciation	-	-	(17,266)	-	-	(17,266)
Property, plant and equipment at the end of the year	-	-	24,245	-	-	24,245
Closing balance at 30 June 2025						
At cost	62,960	7,608	94,747	-	3,149	168,464
Accumulated depreciation	(62,960)	(7,608)	(70,502)	-	(3,149)	(144,219)
Carrying amount	-	-	24,245	-	-	24,245

Pretoria Institute for Architecture

Financial Statements for the year ended 30 June 2026

Notes to the Financial Statements

Figures in R

2026

2025

4. Inventories

Inventories comprise:

Stock on hand	15,020	12,893
---------------	--------	--------

5. Trade and other receivables

Trade and other receivables comprise:

Value added tax	-	1,072
-----------------	---	-------

6. Cash and cash equivalents

6.1 Cash and cash equivalents included in current assets:

Cash

Cash on hand	1,126	822
Balances with banks	4,290,631	4,171,871
Total	4,291,757	4,172,693

6.2 Net cash and cash equivalents

Current assets	4,291,757	4,172,693
----------------	-----------	-----------

6.3 Detail of cash and cash equivalent balances

Bank balances

Cheque account	92,523	100,038
PIA Student account	1,287	1,227
Money Market	4,196,821	4,070,606
Total	4,290,631	4,171,871

Cash on hand

Cash on hand	826	522
Documents float	300	300
Total	1,126	822

7. Trade and other payables

Trade and other payables comprise:

Trade creditors	16,688	14,447
Sundry creditors	19,221	5,901
Income received in advance	16,423	50,600
Value added tax	8,201	-
Total trade and other payables	60,533	70,948

Pretoria Institute for Architecture

Financial Statements for the year ended 30 June 2026

Notes to the Financial Statements

Figures in R

2026

2025

8. Revenue

Revenue comprises:

Sale of goods	8,745	12,320
Fees received	1,137,416	1,114,537
Courses and forums	672,599	592,123
Total revenue	1,818,760	1,718,980

9. Cost of sales

Cost of sales comprise:

Sale of goods	6,806	10,147
Courses and forums	349,355	319,124
Total cost of sales	356,161	329,271

10. Other income

Other income comprises:

Other income - advertising, awards and sponsorship	2,550	13,475
Other income - CPD Validations	70,000	56,000
Total other income	72,550	69,475

11. Administrative expenses

Administrative expenses comprise:

Accounting fees	77,736	74,573
Reviewers fees	10,000	10,000
Bank charges	11,099	10,461
Computer expenses	19,596	20,940
Subscriptions	37,502	38,565
Telecommunication	9,600	17,036
Total administrative expenses	165,533	171,575

Pretoria Institute for Architecture

Financial Statements for the year ended 30 June 2026

Notes to the Financial Statements

Figures in R

2026

2025

12. Other expenses

Other expenses comprise:

Advertising	500	8,762
Awards	19,900	14,802
Cleaning	-	386
Depreciation	13,931	17,266
Employee benefit expenses	1,186,825	1,153,944
Gifts	6,624	1,500
Insurance	10,034	10,841
Members education and exhibition	7,500	14,115
Operating lease expense	312,124	312,352
Printing and stationery	3,895	5,957
Professional fees	-	6,000
Refreshments and entertainment	4,609	8,775
Relocation expenses	-	8,130
Repairs and maintenance	9,150	7,800
Sponsorships	-	14,263
Storage	4,198	3,972
Travel - Local	-	6,294
Total other expenses	1,579,290	1,595,159

13. Other gains and (losses)

Other gains and (losses) comprise:

Gain or (loss) on disposal of assets	-	24,783
--------------------------------------	---	--------

14. Deficit from operating activities

Deficit from operating activities includes the following separately disclosable items

Other operating expenses

Property plant and equipment		
- depreciation	13,931	17,266
Leases		
- operating lease minimum lease rentals	312,124	312,352

15. Finance income

Finance income comprises:

Interest received	326,276	339,316
-------------------	---------	---------

Pretoria Institute for Architecture

Annual Financial Statements for the year ended 30 June 2026

Detailed Income Statement

Figures in R

Notes 2026 2025

Revenue

8

Income from sale of documents and books
Subscriptions received

8,745 12,320

1,810,015 1,706,660

1,818,760 1,718,980

Cost of sales

9

Opening stock
Courses and forums
Document and book purchases
Closing stock

12,893 20,790

349,355 319,124

8,933 2,250

(15,020) (12,893)

356,161 329,271

Gross surplus

1,462,599 1,389,709

Other income

10

Advertising, awards and sponsorships

72,550 69,475

Administrative expenses

11

Accounting fees
Bank charges
Computer expenses
Reviewers fees
Subscriptions
Telecommunication

77,736 74,573

11,099 10,461

19,596 20,940

10,000 10,000

37,502 38,565

9,600 17,036

165,533 171,575

Other expenses

12

Advertising
Awards
Cleaning
Depreciation - property, plant and equipment
Employee costs - salaries
Gifts
Insurance
Members education and exhibition
Operating lease expense
Printing and stationery
Professional fees
Refreshments and entertainment
Relocation expenses
Repairs and maintenance
Sponsorships
Storage
Travel - Local

500 8,762

19,900 14,802

- 386

13,931 17,266

1,186,825 1,153,944

6,624 1,500

10,034 10,841

7,500 14,115

312,124 312,352

3,895 5,957

- 6,000

4,609 8,775

- 8,130

9,150 7,800

- 14,263

4,198 3,972

- 6,294

1,579,290 1,595,159

Pretoria Institute for Architecture

Annual Financial Statements for the year ended 30 June 2026

Detailed Income Statement

Figures in R	Notes	2026	2025
Other gains and losses	13		
Gain or loss on sale - property, plant and equip.		-	24,783
Deficit from operating activities	14	(209,674)	(282,767)
Finance income	15		
Other		326,276	339,316
Surplus for the year		116,602	56,549